

3-5 Years

- You Need Money
- Work Earns Money
- Wait Before You Buy
- Difference Between Wants & Needs

6-10 Years

- Make Responsible Money Choices
- Compare Prices
- Don't Share Information Online
- Benefits of a Savings Account

11-13 Years

- Save \$0.10 of Every Dollar Earned
- Internet Safety to Prevent Identity Theft
- Sooner You Save the Faster it Grows
- Credit Cards are Loans

MONEY AS YOU GROW

20 THINGS KIDS NEED TO KNOW TO LIVE FINANCIALLY SMART LIVES

U.S. PRESIDENT'S ADVISORY COUNCIL ON FINANCIAL CAPABILITY

1 **YOU NEED MONEY** to buy things.

2 You earn money by **WORKING**.

3 You may have to **WAIT BEFORE YOU CAN BUY** something you want.

4 There's a difference between **THINGS YOU WANT** and things you need.

5 You need to **MAKE CHOICES** about how to spend your money.

6 It's good to shop around and **COMPARE PRICES** before you buy.

7 It can be costly and **DANGEROUS TO SHARE INFORMATION** online.

8 Putting your money in a savings account will **PROTECT** it and pay you interest.

9 You should **SAVE AT LEAST A DIME** for every dollar you receive.

10 Entering personal information, like a bank or credit card number, online is risky because **SOMEONE COULD STEAL IT**.

11 The sooner you save, the **FASTER YOUR MONEY CAN GROW** from compound interest.

12 **USING A CREDIT CARD IS LIKE TAKING OUT A LOAN**; if you don't pay your bill in full every month, you'll be charged interest and owe more than you originally spent.

13 When **COMPARING COLLEGES**, be sure to consider how much each school would cost you.

14 You should **AVOID USING CREDIT CARDS** to buy things you can't afford to pay for with cash.

15 Your first paycheck may seem smaller than expected since **MONEY IS TAKEN OUT FOR TAXES**.

16 A great place to **SAVE AND INVEST MONEY** you earn is in a Roth IRA.

17 You should use a credit card only if you can **PAY OFF THE MONEY OWED IN FULL** each month.

18 You need **HEALTH INSURANCE**.

19 It's important to save at least three months' worth of living expenses **IN CASE OF AN EMERGENCY**.

20 When investing, consider **THE RISKS AND THE ANNUAL EXPENSES**.

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3-5 YRS 6-10 YRS 11-13 YRS 14-18 YRS 18+ YRS

14-18 Years

- Cost of College
- Avoid Credit Cards
- Paychecks & Taxes
- Benefits of Investing

18+ Years

- Pay Off Debt in Full
- Insurance is a Must (Health, Auto)
- 3 Months Living Expense in Savings
- Consider Risks & Expenses When Investing